

WCIRB: COVID-19 Workers' Compensation

Cost Impacts – Current Update

Presentation Outline

Disclaimer: With consideration of the incremental day to day changes COVID-19 brings, the final presentation will be created in the month of March, which will represent current rates and levels.

- Emerging COVID Claim Experience
 - Latest information on COVID-19 claim frequency
 - Average cost of indemnity and medical benefits on COVID-19 claims
 - Claim denial/acceptance rates
 - Impacts by industry
 - Effect of legal presumptions
 - Potential impacts of vaccines
 - Potential long-term effects of COVID-19

- COVID Impact of Employer Premiums
 - Overall premium levels
 - 2021 premium rates
 - Experience modifications

- Other impacts of the Pandemic
 - Economic slowdown
 - Reductions in non-COVID claim filings
 - Impact of deferred medical treatment on future claim cost